

Landholder statement for the retention of infrastructure

Background

- 1 Minerva Coal Pty Ltd (**Landowner**) is the registered owner of Lots 10 and 11 on DN40126 (**Property**).
- 2 Mining leases 70145 and 70376 (**MLs**) overlap the Property.
- 3 The MLs and associated environmental authority EPML00668613 (**EA**) are also held by Landowner.

Infrastructure

- 4 The following infrastructure has been constructed on the Property within the area of the MLs:
 - (a) access roads;
 - (b) dams and associated stock water infrastructure;
 - (c) site administration facility including muster shed; and
 - (d) workshop and sheds; and
 - (e) services associated with these buildings, including electricity connections and water and sewage,(collectively, the **Infrastructure**).
- 5 Further details of the Infrastructure, including a map showing its general location and photos of the Infrastructure, are included in the Schedule.

Landowner's acceptance of responsibility

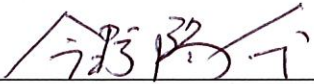
- 6 The Landowner:
 - (a) consents to the Infrastructure remaining on the Property; and
 - (b) accepts it will have ownership of, and responsibility and liability for the Infrastructure, once mining has ceased.

Benefits of retained Infrastructure

- 7 The Infrastructure will continue to be used in connection with grazing and agricultural activities conducted both on the Property and on immediately adjacent parcels. It will allow for increased efficiencies in that ongoing productive use of the Property once mining has ceased, without cost to the Landowner.

- 8 There are current pastoral agistment and sharefarming agreements in place with the Landowner under which the Infrastructure can optimise operational aspects of these use of the Property. Further, there is opportunity for adjoining properties through appropriate arrangements with the Landholder to also utilise these facilities thus strengthening relationships with neighbouring landholders and ensuring that the facilities (and the Property) are not under-utilised into the future.
- 9 The Landholder is also (and has been in recent years) pursuing a program of repairs to other existing but run-down pastoral and agricultural infrastructure in place on the property, so as to strengthen its overall operation as well as support ongoing biodiversity offset management activities. The Infrastructure will also support this ongoing strategic intent for the Property.

Signed by
Minerva Coal Pty Ltd ACN 075 056 058
on 6/6/2022
by its duly authorised officer in the presence of:

^ 
Signature of witness

^ Yosuke Konno
Name of witness (print)

^ 
Signature of Authorised Officer
^ CAMERON JAMES VORIAS
Full Name of Authorised Officer

^ MANAGING DIRECTOR
Office Held

Schedule

Infrastructure

Part A: Description

Description of Infrastructure	Location of Infrastructure	Landowner's proposed use
Access roads, vehicle parking and associated agricultural hardstand areas, as generally shown in the pictures Part C.	As generally shown in the map at Part B.	General access.
Dams as generally shown in the pictures Part C, with associated production bore and pipeline.	As generally shown in the map at Part B.	Stock watering.
Site administration facility including muster shed, as generally shown in the pictures Part C.	As generally shown in the map at Part B.	Homestead.
Workshop and associated sheds, as generally shown in the pictures Part C.	As generally shown in the map at Part B.	Work shed.



MINERVA COAL PTY LTD

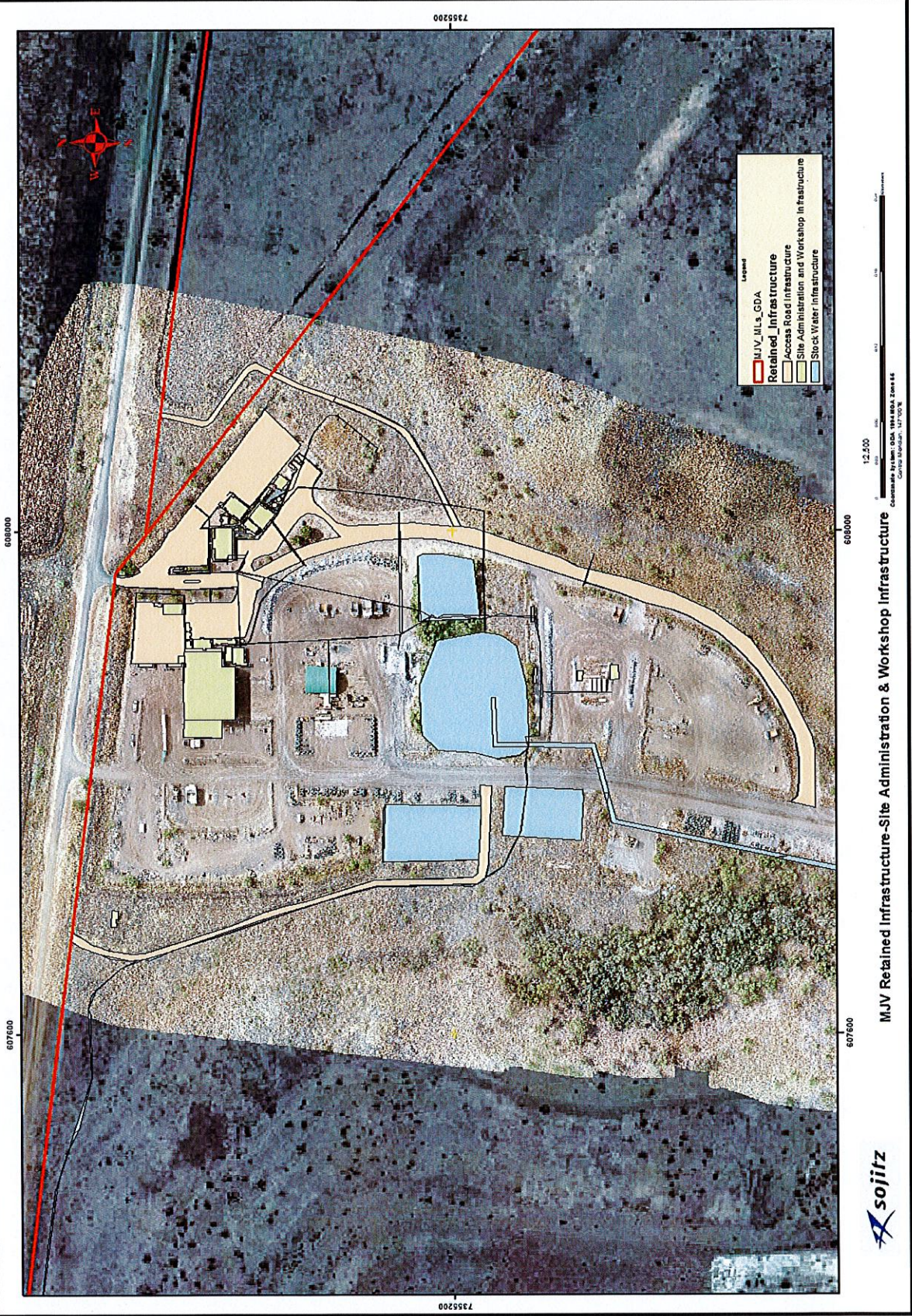
A Sojitz Group Company

Part B: Map

Level 27 Central Plaza One
345 Queen Street, Brisbane, Qld 4000
GPO Box 126, Brisbane, Qld 4001
Tel: (07) 3054 6901 Fax: (07) 3229 4803
ABN: 15 075 056 058



MJV Retained Infrastructure



Part C: Images of Infrastructure



Workshop and Associated sheds



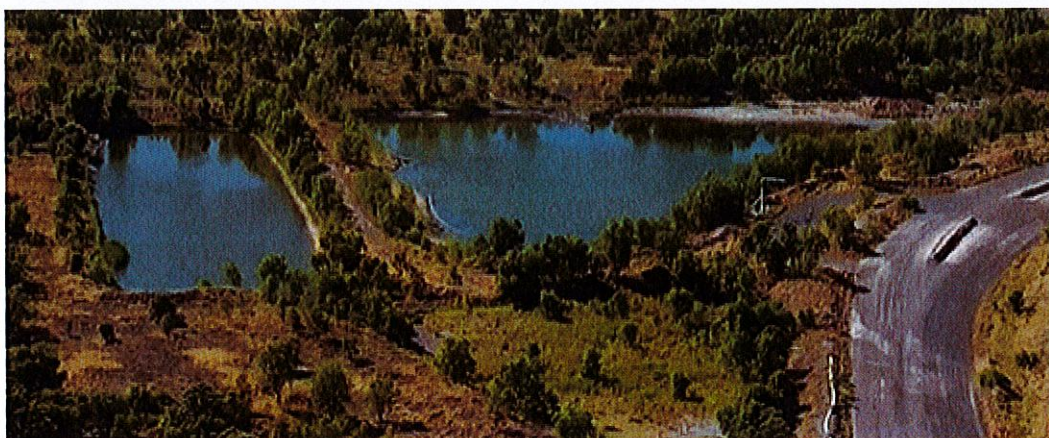
Site Administration and Muster Shed



Site Administration and Muster Shed



Workshop Area Dam



Dams/ Stock Water

Access Roads